



Limited review report on unaudited quarterly and year to date financial results of West Leisure Resorts Ltd pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
West Leisure Resorts Ltd

1. We have reviewed the accompanying Statement of Unaudited Financial Results of West Leisure Resorts Ltd ("the Company") for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our Limited Review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by Independent Auditors" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Act, read with rules made thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

UDIN: 24136055BKAIVM2051

Place: Mumbai

Dated: 28th October, 2024

For M/s. Bharat Gupta & Co.

Chartered Accountants

Firm Regd. No. 131010W



BHARAT GUPTA

Proprietor

Membership No. 136055

WEST LEISURE RESORTS LIMITED

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Regd. Office : Mall Office, 2nd Floor, Metro Junction Mall of West Pioneer Properties (India) Pvt Ltd,
Netivali, Kalyan (E), Thane-421306

Tel. No.: 0251 - 2352387; E-mail ID: ho@hawcoindia.com

PART I

Rs. In Lakhs

Statement of Unaudited Financial Results for the Quarter and half year ended 30-09-2024

Particulars	3 months ended 30/09/2024	3 months ended 30/06/2024	Corresponding 3 months ended 30/09/2023	Year to date for period ended 30/09/2024	Year to date for period ended 30/09/2023	Previous year ended 31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations						
(i) Interest income	-	-	-	-	-	-
(ii) Dividend income	-	-	-	-	-	-
(iii) Rental income	-	-	-	-	-	-
(iv) Fees and commission income	-	-	-	-	-	-
(v) Sale of Products	-	-	-	-	-	-
(vi) Net gain on fair value changes	4.24	44.73	0.26	48.97	16.05	-
(vii) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(viii) Sale of services	13.50	6.90	6.00	20.40	12.00	24.00
(ix) Other Operating Income	-	-	-	-	-	-
I Total revenue from operations	17.74	51.63	6.26	69.37	28.05	24.00
II Other Income	-	-	-	-	-	0.09
III Total Income (I + II)	17.74	51.63	6.26	69.37	28.05	24.09
Expenses						
(i) Fees and commission expenses	-	-	-	-	-	-
(ii) Net loss on fair value changes	-	-	-	-	-	20.07
(iii) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(iv) Impairment on financial instruments	-	-	-	-	-	-
(v) Cost of materials consumed	-	-	-	-	-	-
(vi) Purchases of Stock-in-trade	-	-	-	-	-	-
(vii) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(viii) Employee benefits expenses	28.14	15.53	7.48	43.67	14.43	29.88
(ix) Finance costs	-	-	-	-	-	-
(x) Depreciation expenses	0.02	0.02	0.01	0.03	0.03	0.07
(xi) Legal and Professional Fees	0.40	0.64	0.32	1.04	1.00	1.80
(xii) Annual Listing Fees	0.82	0.81	0.82	1.63	1.63	3.25
(xiii) Other expenses	0.63	0.57	0.58	1.20	1.13	2.23
IV Total expenses	30.01	17.57	9.21	47.57	18.22	57.30
V Profit/(Loss) before exceptional items and tax (III-IV)	(12.27)	34.06	(2.95)	21.80	9.83	(33.21)
VI Exceptional items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	(12.27)	34.06	(2.95)	21.80	9.83	(33.21)
VIII Tax expense:						
(a) Current tax	-	-	-	-	-	-
(b) Deferred tax	6.00	7.67	0.06	13.67	0.53	(8.00)
(c) Earlier years adjustments	-	-	-	-	-	-
IX Profit / (Loss) for the period/year from continuing operations (VII-VIII)	(18.27)	26.39	(3.01)	8.13	9.30	(25.21)
X Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit / (Loss) for the period/year (IX+XII)	(18.27)	26.39	(3.01)	8.13	9.30	(25.21)
XIV Other Comprehensive Income						
(A) (a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	67.53
(b) Income tax on items that will not be reclassified to Profit or Loss	(183.38)	23.36	26.48	(160.02)	26.48	12.42
(B) (a) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(b) Income tax on items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Other Comprehensive Income (A+B)	(183.38)	23.36	26.48	(160.02)	26.48	79.95
XV Total Comprehensive income/(Loss) for the period/year (XIII +XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period/year)	(201.65)	49.75	23.47	(151.89)	35.78	54.74
XVI Earnings Per Share (for continuing operations)- (Face value of ₹ 10 each)						
Basic (in ₹)	(0.59)	0.86	(0.10)	0.27	0.30	(0.83)
Diluted (in ₹)	(0.59)	0.86	(0.10)	0.27	0.30	(0.83)
XVII Earnings Per Share (for discontinued operations)- (Face value of ₹ 10 each)						
Basic (in ₹)	-	-	-	-	-	-
Diluted (in ₹)	-	-	-	-	-	-
XVIII Earnings Per Share (for continuing and discontinued operations)- (Face value of ₹ 10 each)						
Basic (in ₹)	(0.59)	0.86	(0.10)	0.27	0.30	(0.83)
Diluted (in ₹)	(0.59)	0.86	(0.10)	0.27	0.30	(0.83)

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PART-II		Segment wise Revenue, Results, Assets & Liabilities					Rs. In Lakhs
Particulars	3 months ended 30/09/2024	3 months ended 30/06/2024	Corresponding 3 months ended 30/09/2023	Year to date for period ended 30/09/2024	Year to date for period ended 30/09/2023	Previous year ended 31/03/2024	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Segment Revenue:							
a) Financial	4.24	44.73	0.26	48.97	16.05	-	
b) Services	13.50	6.90	6.00	20.40	12.00	24.00	
c) Unallocated	-	-	-	-	-	-	
Net sales / income from operations	17.74	51.63	6.26	69.37	28.05	24.00	
2 Segment Results:							
a) Financial	4.23	44.73	0.26	48.96	16.05	(20.07)	
b) Services	(9.02)	(5.52)	0.02	(14.54)	0.46	0.10	
c) Unallocated	(7.48)	(5.15)	(3.23)	(12.62)	(6.68)	(13.24)	
	(12.27)	34.06	(2.95)	21.80	9.83	(33.21)	
Less: Finance Costs	-	-	-	-	-	-	
Profit / (Loss) before exceptional items and tax	(12.27)	34.06	(2.95)	21.80	9.83	(33.21)	
Less: Exceptional items	-	-	-	-	-	-	
Profit / (Loss) before tax	(12.27)	34.06	(2.95)	21.80	9.83	(33.21)	
3 Segment Assets :							
a) Financial	1,771.11	1,800.86	1,736.94	1,771.11	1,736.94	1,762.13	
b) Services	-	-	2.36	-	2.36	-	
c) Unallocated	76.86	257.96	244.64	76.86	244.64	238.15	
Total	1,847.97	2,058.82	1,983.94	1,847.97	1,983.94	2,000.28	
4 Segment Liabilities :							
a) Financial	-	-	-	-	-	-	
b) Services	6.92	14.66	6.02	6.92	6.02	7.88	
c) Unallocated	7.50	5.92	5.34	7.50	5.34	3.91	
Total	14.42	20.58	11.36	14.42	11.36	11.79	

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BALANCE SHEET

		Rs. In Lakhs	
Particulars	As at	As at	
	30/09/2024	31/03/2024	
	Unaudited	Audited	
ASSETS			
Financial Assets			
(a) Cash and cash equivalents	10.81	2.04	
(b) Bank Balance other than (a) above	-	-	
(c) Derivative financial instruments	-	-	
(d) Receivables	-	-	
(I) Trade Receivables	-	-	
(II) Other Receivables	-	-	
(e) Loans	-	-	
(f) Investments	1,771.11	1,762.13	
(g) Other Financial assets	0.01	0.01	
	1,781.93	1,764.18	
(a) Inventories	-	-	
(b) Current tax assets (Net)	4.44	2.40	
(c) Deferred tax Assets (Net)	59.82	233.52	
(d) Investment Property	-	-	
(e) Biological assets other than bearer plants	-	-	
(f) Property, Plant and Equipment	0.15	0.18	
(g) Capital work-in-progress	-	-	
(h) Intangible assets under development	-	-	
(i) Goodwill	-	-	
(j) Other Intangible assets	-	-	
(k) Other non-financial assets	1.63	-	
	66.04	236.10	
Total Assets	1,847.97	2,000.28	
LIABILITIES AND EQUITY			
LIABILITIES			
Financial Liabilities			
(a) Derivative financial instruments	-	-	
(b) Payables			
(I) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises	-	-	
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	
(II) Other Payables			
(i) total outstanding dues of micro enterprises and small enterprises	-	-	
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	
(c) Debt Securities	-	-	
(d) Borrowings (Other than Debt Securities)	-	-	
(e) Deposits	-	-	
(f) Subordinated Liabilities	-	-	
(g) Other financial liabilities	7.33	4.70	
	7.33	4.70	
Non-Financial Liabilities			
(a) Current tax liabilities (Net)	-	-	
(b) Provisions	7.09	7.09	
(c) Deferred tax liabilities (Net)	-	-	
(d) Other non-financial liabilities	-	-	
	7.09	7.09	
EQUITY			
(a) Equity Share capital	305.33	305.33	
(b) Other Equity	1,528.22	1,683.16	
	1,833.55	1,988.49	
Total Liabilities and Equity	1,847.97	2,000.28	

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STATEMENT OF CASH FLOW

Rs. In Lakhs

Particulars	As at	As at
	30/09/2024	31/03/2024
	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit /(Loss) before Tax	21.80	(33.21)
Adjustments for:		
(Gain)/Loss on Sale/fair value changes of Investments (Net)	(48.97)	20.07
Depreciation	0.03	0.07
Interest on Income Tax Refund	-	(0.09)
Provision for Gratuity	-	0.89
Provision for Leave Encashment	-	0.28
Operating Profit before Working Capital Changes	(27.14)	(11.99)
Movements in Working Capital		
Decrease / (Increase) in Other Non-financial assets	(1.62)	0.09
Increase /(Decrease) in Other financial liabilities	(0.43)	0.81
Cash Generated from Operations	(29.19)	(11.09)
Taxes Paid (Net of Refund)	(2.04)	(0.15)
Net Cash Flow from Operating Activities	(31.23)	(11.24)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale / (Purchase) of Investments	40.00	15.53
Net Cash from Investing Activities	40.00	15.53
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Dividend paid	-	(3.05)
Net Cash from Financial Activities	-	(3.05)
Net Increase / (Decrease) in Cash & Cash Equivalents	8.77	1.24
Opening Cash & Cash equivalents	2.04	0.80
Closing Cash & Cash equivalents	10.81	2.04
Net Cash Increase / (Decrease)	8.77	1.24
Components of Cash & Cash Equivalents :		
Balances with Banks	10.70	2.01
Cash on Hand	0.11	0.03
Cash and Cash Equivalents in Cash Flow Statement	10.81	2.04

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on October 28, 2024.
- Financial Results is also available on the website www.bseindia.com and on the Company's website at www.westleisureresort.co.in
- Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.

Mumbai
October 28, 2024



By Order of the Board

Nitin Vasant Mhatre

Nitin Vasant Mhatre
Director
DIN: 08294405